

Appendix 1 - Gijón Treasurer's report

The International Association for the Study of Popular Music

Income Statement the year ended 31/12/2012

Cash Accounting

Income	2012 USD	2011 USD	2010 USD
Other Income	-	-	9,445
Branch Income	1,566	2,168	15,227
Individual Members	60	996	40
Interest Income	28	28	23
Currency	116	-	-
Total Income	1,770	3,192	24,735
Expenditure			
Bank/Paypal Service Charge	108	376	274
Executive Expenses	-	3,841	8,952
Conference Expenses	-	1,278	-
Miscellaneous	-	-	-
Journal Expenses	735	-	870
Proceedings	-	198	2,500
Website Expenses	128	-	-
Conference Grants	-	8,973	-
Currency	-	107	-
Total Expenses	971	14,773	12,597
Net Income/(Expenditure) for the Year	800	(11,581)	12,138

Additional Notes to the Accounts

Income and expenditure is accounted for on a cash basis.

Income and expenditure varies according to the timing of receipts and expenses.

Balance Sheet 31/12/2012

Cash Accounting

	2012		2011		2010	
Assets	GBP	USD	GBP	USD	GBP	USD
Dollar Account		9,848		9,867		18,938
GBP Account	11,251	18,293	11,160	16,727	12,755	19,800
Paypal Account		675.1		-		-
		28,816		26,594		38,738
Fund Account						
Funds Brought Forward		26,594		38,738		26,437
Net Income/(expenditure) for the year		800		(11,581)		12,138
Exchange rate gain/(loss)		1,422		(563)		163
		28,816		26,594		38,738

Additional Notes to the Accounts

IASPM's reporting currency is USD.

IASPM's assets are two bank accounts: a USD and a GBP account.

Exchange rate gains and losses are calculated in line with foreign exchange rate fluctuations.